First prepared for Sanders campaign 2016 as a platform proposal then for Clinton 2016 for introducing the idea of profit steering the econ.

## JL Henshaw

From:	JL Henshaw <eco@synapse9.com></eco@synapse9.com>
Sent:	Tuesday, April 26, 2016 8:02 PM
То:	'help@berniesanders.com'
Subject:	You still need to raise the stakes I can show you how

Please forward to the policy team. I'm a complex systems scientist and designer... consulting resume fyi

Bernie,

Some policies address symptom relief, some transform the systems causing the problem.

- 1. You could demand that <u>profits from investments in the CO2 economy</u> be used to <u>build the new economy</u>, funding responses to all our growing existential environmental crises.
- 2. An appropriate way is to end the profiting from it by <u>sharply raising capital gain taxes</u> to <u>fund investments in</u> <u>transformative climate change and other existential sustainability crises</u> (...there's a long list), making financial activity transparent to make anti-corruption laws are enforceable.
- 3. Profits often set new directions for how economies will develop, what people with an "eye for value" do with their earnings. But they don't see how to do it all together...!
- 4. Today investors a) don't feel responsible for profiting from causing climate change, and b) are kept from doing what is in the common interest in fear that competitors won't.
- 5. So they don't act in the clear common interest. One could expect the world of finance would go along with it, though, <u>IF understood as a shared obligation to invest in saving the earth</u> and would then assist government in doing it.

You could really love that approach, <u>both practical and transformative</u>, just declare the fossil economy over, taking its <u>profits for building something else</u>. It could be added to the platform.

We have a desperate need to make up lost time, and quickly end the system of profiting from causing climate change, taking the profits from it.

So there's no reason a capital gains tax of 90% wouldn't be appropriate in the circumstance, to make up time and change our direction. As progress starts being made <u>then using "Scope-4" accounting to make the tax proportional to</u> <u>the harm individual businesses are causing</u>.

Every day of delay makes the problem significantly bigger and harder to change.

Let's rise to the occasion!

Jessie

JL Henshaw - HDS Systems Design Science ,,,,,•´``•.,,,,